


Understanding Your New NOVEC Electric Bill

11. **Contact Information:** Ways to contact us about your bill or account, or to get more information.
12. **Explanation of Charges:** This section explains the terminology on your bill.
13. **Current Service Detail:** A detailed list of the current charges and billing determinants used to calculate the bill (kW, kWh). If you have been assessed a late fee or other charges, they will appear here.
14. **QR Code:** Scan this code with your smartphone camera to access a detailed analysis of your bill and energy consumption.
15. **Payment Methods:** There are several convenient ways to pay your bill. Each is identified in this section.



11 Visit us online at www.novec.com
 Phone: 703-335-0500
 Toll free: 1-888-335-0500

Explanation of Charges 12

Monthly Service Charge – Reflects costs associated with building and maintaining a reliable delivery system for NOVEC customers. Energy use does not affect this cost.

Rate(s) – The rate(s) field lists the billing schedule(s) on file with the Virginia State Corporation Commission (VASC), under which electric service is provided to you by NOVEC. Learn more at novec.com.

Operation Round Up – ORU participants round up to the next higher dollar the current month's distribution and supply services billed amounts. Funds are distributed to eligible NOVEC customers by selected community agencies. Learn more at novec.com/oru.

Local and state taxes – Includes consumption-based taxes imposed by the Commonwealth of Virginia and local governments on the sale of electric service and energy.

CashBack – NOVEC is a not-for-profit business. CashBack, also known as capital credits, represent your individual portion of the Cooperative's margins (profits), which are shared by all NOVEC customers. Learn more at novec.com/cashback.

Multiplier – The ratio used to calculate energy usage from meter readings.


Late payment charge - A 1.5% per month late payment charge is assessed on unpaid balances forwarded to your next billing period.

Power Cost Adjustment - An authorized rate rider approved by the Virginia State Corporation Commission (VASC) that is updated annually to adjust for any difference between the power supply portion of NOVEC's billed rates with the actual cost of power supply.

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Current Service Detail			
NOVEC Distribution Services:			
Monthly Service Charge			\$75.00
Demand Charge	63.36 kW	x 1.500	\$95.04
Usage Charge	6,336 kWh	x 0.016380	\$103.78
	12,672 kWh	x 0.010950	\$138.76
	9,792 kWh	x 0.006950	\$68.06
		Subtotal	\$480.64
NOVEC Electricity Supply Services:			
Demand Charge	63.36 kW	x 4.000	\$253.44
Usage Charge	6,336 kWh	x 0.077160	\$488.89
	12,672 kWh	x 0.077160	\$977.77
	9,792 kWh	x 0.073760	\$722.26
Power Cost Adjustment	28,800 kWh	x 0.000360	\$10.37
		Subtotal	\$2,452.73
Total Current Charges			\$2,933.37

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For a detailed analysis of your bill and energy usage, use this Quick Response (QR) Code or visit www.novec.com.

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Auto Pay
 Free automatic withdrawal from checking or savings account. Enroll at novec.com or call (844) 937-1657.

Online
 Free with checking and savings accounts. Register your account on novec.com. Download NOVEC's app through the app store.

Mail
 Mail check or money order to:
 NOVEC
 PO BOX 34734
 ALEXANDRIA, VA 22334