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Tip of the Month

Looking for ways to save energy and money?

Visit novec.com/save to read tips and suggestions.

What's Current

JANUARY/FEBRUARY 2023

‘CHILL’ WINTER ENERGY BILLS

The weather this time of year is typically too cold for outdoor energy-saving chores, but there are still steps you can take inside your home to lower energy costs:

- Take advantage of daylight.** Open curtains and blinds on sun-facing windows during the day to allow sunlight in and help warm the home.
- Check for drafty outlets and switch plates.** If you feel cold air, install insulating pads under outlet and switch plate covers. Plug inserts into unused outlets.
- Turn down your water heater.** Lower the thermostat from 140 to 120 degrees on an electric water heater, and set it between warm and hot on a gas heater.
- Close fireplace flue dampers.** When not using the fireplace, a closed flue damper and glass doors can stop heated air from rushing up the chimney and outside.
- Keep garage doors closed** as often as possible to keep cold air from making its way inside.

Replace air-system filters frequently, according to manufacturer's instructions. A dirty filter restricts airflow and makes your system work harder.

Remember these tips and put a chill to those high winter energy bills.

POWER COST ADJUSTMENT FOR 2023

The 2023 power cost adjustment (PCA) is \$8.55 per month for a customer using 1,000 kilowatt-hours per month, a \$0.95 95-cent reduction from the 2022 PCA rate. The total 2023 savings to customers is estimated to be \$4.1 million.

As a not-for-profit cooperative, state law prevents NOVEC from earning a margin (profit) on electricity it purchases for delivery to customers. Instead, the actual purchased power cost is passed through to customers without any mark-up. NOVEC reconciles the difference between its forecast for customer energy use and its actual purchased power expense using the PCA line item on customers' monthly bills.



DOUGH FOR YOU!

\$10 Million CashBack Return!

Did you catch the yummy news?
NOVEC customers who received CashBack credits
saw their share of the dough on December bills.
Sweet!

Visit [NOVEC.com/CashBack](https://www.novec.com/CashBack) to learn more.

CO-OP SCHOLARSHIPS AVAILABLE FOR HIGH SCHOOL SENIORS

Public, private, and home-schooled high school seniors whose families receive electricity from NOVEC or another electric cooperative in the Virginia, Maryland & Delaware Association of Electric Cooperatives (VMDAEC) may begin applying for higher-education scholarships on Jan. 30. To be eligible, applicants must be entering college or a technical/trade school in autumn 2023.



NOVEC students can apply for one of 13 scholarships, each valued at \$1,500, by completing the online application at [novec.com/scholarships](https://www.novec.com/scholarships). The deadline to submit all required application materials is March 13.

NOVEC applications are available online at [novec.com/scholarships](https://www.novec.com/scholarships).

Due Date: March 13, 2023

Virginia Co-op Scholarships

Starting Jan. 30, NOVEC students may also apply for \$1,000 scholarships from VMDAEC's Education Scholarship Foundation. The foundation will select winners based on financial need, academic achievement, and personal statements. Applications are due **April 3**. Find the application and guidelines at [vmdaec.com/scholarship](https://www.vmdaec.com/scholarship). Email scholarship@vmdaec.com for more information.



NOVEC HOLIDAY OFFICE CLOSURE:

Monday, Feb. 20, 2023

NOVEC offices will be closed for Presidents Day.

Our system control center is staffed 24 hours a day, seven days a week, including holidays. To report outages, call 703-335-0500 or toll-free 1-888-335-0500.

AMAZING SUMMER OPPORTUNITY FOR HIGH SCHOOL SOPHOMORES AND JUNIORS

NOVEC is now accepting applications for the National Rural Electric Cooperative Association (NRECA) Youth Tour in Washington, D.C., June 19-23, 2023. Applicants must be public, private, or home-schooled high school sophomores or juniors whose homes are currently served by NOVEC.

A completed application and all required materials must be received by 5 p.m. on Friday, Feb. 17.

Four students will be selected for an all-expenses paid trip that will include:

- A meeting with congressional representatives.
- Tours of museums, historic sites, and memorials.
- Special events and entertainment with more than 1,500 students from across the country.

Download the application at [novec.com/youthtour](https://www.novec.com/youthtour). The application requires an essay and two signed letters of recommendation that must be mailed separately.